

A LEVEL ECONOMICS

Areas of Study...

Theme 1: Introduction to markets and market failure

This theme focuses on microeconomic concepts. Students will develop an understanding of: • nature of economics • how markets work • market failure • government intervention.

Theme 2: The UK economy – performance and policies

This theme focuses on macroeconomic concepts. Students will develop an understanding of: • measures of economic performance • aggregate demand • aggregate supply • national income • economic growth • macroeconomic objectives and policy.

Theme 3: Business behaviour and the labour market

This theme develops the microeconomic concepts introduced in Theme 1 and focuses on business economics. Students will develop an understanding of: • business growth • business objectives • revenues, costs and profits • market structures • labour market • government intervention.

Theme 4: A global perspective

This theme develops the macroeconomic concepts introduced in Theme 2 and applies these concepts in a global context. Students will develop an understanding of: • international economics • poverty and inequality • emerging and developing economies • the financial sector • role of the state in the macroeconomy.

The way in which we answer the following questions has the power to shape the lives of people across the planet.

What to produce?
How we should produce it?
For whom should it be produced?

Economics is often misunderstood, as a social science. Economics is really about applying critical thinking to real world situations. Students within this subject will develop a deep understanding of the mechanisms and processes that shape the world we live in and how business and governments use these to meet the needs of people.

Future Careers...Financial risk analyst, Data analyst, Financial planner, Accountant, Economic researcher, Financial consultant, Investment analyst

Assessment:

EXAM BOARD:



HOLYROOD
SIXTH FORM